



Fax = 111-573-329

DADEX

April 29, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Nine Months Ended March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2013 at 11:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------|-----|
| I. CASH DIVIDEND | NIL |
| II. BONUS SHARES | NIL |
| III. RIGHT SHARES | NIL |

iv. The financial results (unaudited) of the company for the Nine Months ended March 31, 2013 are as follows:

	Nine months ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	----- (Rupees in '000) -----			
Turnover - net	1,724,560	1,563,601	632,182	530,802
Cost of sales	(1,324,499)	(1,302,219)	(406,805)	(463,356)
Gross profit	400,061	261,382	125,377	67,446
Distribution cost	(173,006)	(202,120)	(41,375)	(86,912)
Administrative expenses	(161,479)	(122,076)	(57,164)	(54,318)
Other operating expenses	(16,766)	(28,052)	(2,501)	(12,168)
Other operating income	40,745	268,995	18,253	244,115
Operating profit	89,556	178,129	42,800	158,163
Finance cost	(87,025)	(49,260)	(28,394)	(22,593)
Share of loss on investment in an associate	-	-	-	-
Profit before taxation	2,530	128,869	14,206	135,570
Taxation	(1,811)	(5,725)	(8,361)	(37,429)
Profit for the period	719	123,144	5,845	98,141
	----- Rupees -----			
Earnings per share - Basic and diluted	0.07	11.44	0.64	9.12

We will be sending you 300 copies of financial statements for the nine months ended March 31, 2013 for distribution amongst the members of the exchange in due course.

By Order of the Board


MUHAMMAD YOUSUF
Acting Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Siddat Hyder Chartered Accountants
JWAFS Registrar Services (Pvt) Ltd.