

50 years

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DADEX

February 28, 2013

Fax No: - 111573329

Dear Sir,

Financial results for the half year ended December 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2013 at 11:30 a.m at Ddex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL

IV. The financial results of the Company for the half year ended December 31, 2012 are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	1,182,378	1,032,799	613,264	503,826
Cost of sales	(917,694)	(838,863)	(462,115)	(406,286)
Gross Profit	274,684	193,936	151,149	97,540
Distribution costs	(131,631)	(115,208)	(77,078)	(58,425)
Administrative expenses	(104,325)	(67,758)	(68,015)	(35,698)
Other operating expenses	(14,265)	(15,884)	(8,955)	(13,502)
Other operating income	22,492	24,880	2,577	14,385
Operating Profit	46,956	19,966	8,678	6,300
Finance cost	(58,631)	(26,667)	(27,345)	(18,016)
Share of profit / (Loss) on investment in an associate	-	-	-	-
Loss before taxation	(11,676)	(6,701)	(18,667)	(11,716)
Taxation	6,550	31,704	12,367	38,424
(Loss) / Profit for the period	(5,126)	25,003	(6,300)	26,708
	----- Rupees -----		----- Rupees -----	
(Loss) / Earnings per share - Basic and diluted	(0.48)	2.32	(0.68)	2.48

300 copies of printed accounts for the half year ended December 31, 2012 will be sent to you for distribution amongst the members of the Exchange.

By Order of the Board


Acting Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
JWAFPS Registrars Services (Private) Limited.