



DADEX

October 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

111-573-329

Dear Sir,

Financial Results for the First Quarter Ended September 30, 2012

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2012 at 2:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. GENERAL RESERVE
Transfer from unappropriated profit to general reserve Rs. 160 million.
- V. The financial results (unaudited) of the company for the First Quarter ended September 30, 2012 are as follows:

	First Quarter ended	
	September 30, 2012	September 30, 2011
	----- (Rupees '000) -----	
Turnover - net	579,114	528,973
Cost of sales	(455,579)	(432,577)
Gross profit	123,535	96,396
Distribution cost	(54,553)	(58,783)
Administrative expenses	(46,310)	(32,060)
Other operating expenses	(4,310)	(2,382)
Other operating income	19,915	10,495
Operating profit	38,277	13,666
Finance cost	(31,286)	(8,651)
Share of loss on Investment in an associate	-	-
Profit before taxation	6,991	5,015
Taxation	(5,817)	(6,720)
Profit / (Loss) for the period	1,174	(1,705)
	----- Rupees -----	
Earnings / (Loss) per share - Basic and diluted	0.11	(0.16)

We will be sending you 300 copies of financial statements for the First Quarter ended September 30, 2012 for distribution amongst the members of the exchange in due course.

By Order of the Board

ZAHID MAHMOOD
Company Secretary

c.c Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants.
JWAFFS Registrar Services (Pvt) Ltd.