

111-573-329

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years

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DADEX

October 31, 2011

Dear Sir,

Financial results (unaudited) for the Three months ended September 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2011 at 05:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL

IV. The financial results (unaudited) of the company for the three months ended September 30, 2011 are as follows:

	3 Months Ended September 30, 2011	3 Months Ended September 30, 2010
	----- (Rupees '000) -----	
Turnover - net	528,973	424,386
Cost of sales	(432,577)	(357,356)
Gross profit	96,396	67,030
Distribution costs	(58,783)	(56,323)
Administrative expenses	(32,060)	(30,482)
Other operating expenses	(2,382)	(913)
Other operating income	10,495	11,170
Operating profit / (loss)	13,656	(9,518)
Finance costs	(8,651)	(10,041)
Profit / (loss) before taxation	5,015	(19,559)
Taxation	(6,720)	8,153
Loss after taxation	(1,705)	(11,406)
	----- Rupees -----	
Loss per share - Basic and diluted	(0.16)	(1.06)

We will be sending you 300 copies of financial statements for the three months ended September 30, 2011 for distribution amongst the members in due course.

By Order of the Board



ZAHID MAHMOOD
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants,
Gangjoes Registrar Services (Pvt) Ltd.