



# DADEX

October 4, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

### Financial Results for the Year Ended June 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on October 04, 2011 at 10.30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. GENERAL RESERVE NIL

v. The financial results of the company are as follows:

	June 30, 2011	June 30, 2010
	----- (Rupees '000) -----	
		(Restated)
Turnover - net	2,086,451	2,101,734
Cost of sales	(1,680,378)	(1,635,833)
<b>Gross profit</b>	<b>406,073</b>	<b>465,901</b>
Distribution cost	(281,455)	(268,019)
Administrative expenses	(102,987)	(121,580)
Other operating expenses	(11,289)	(20,600)
Other operating income	36,682	38,445
<b>Operating profit</b>	<b>47,024</b>	<b>94,147</b>
Finance cost	(57,348)	(74,243)
Share of profit on investment in an associate	775	80
<b>(Loss) / profit before taxation</b>	<b>(9,549)</b>	<b>19,984</b>
Taxation	(9,401)	(9,968)
<b>(Loss) / profit for the year</b>	<b>(18,950)</b>	<b>10,016</b>
	----- Rupees -----	
<b>(Loss) / earning per share - Basic and diluted</b>	<b>(1.76)</b>	<b>0.93</b>

The Annual General Meeting of the Company will be held on October 31, 2011 at 08:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400