



# DADEX

April 21, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 111-573-329

## FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 21, 2011 at 10:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have approved the unaudited financial statements for the nine months ended March 31, 2011 and the following -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the company for the nine months ended March 31, 2011 are as follows:

### PROFIT & LOSS ACCOUNT

	Third quarter ended		Quarter ended	
	March 31, 2011	March 31, 2010 (Restated)	March 31, 2011	March 31, 2010 (Restated)
----- (Rupees in '000) -----				
Turnover - net	1,385,924	1,420,564	527,641	502,901
Cost of sales	(1,119,859)	(1,095,669)	(413,753)	(388,501)
Gross profit	266,065	324,895	113,888	114,400
Distribution cost	(190,888)	(196,826)	(68,519)	(72,246)
Administrative expenses	(79,196)	(87,840)	(24,486)	(27,265)
Other operating expenses	(3,183)	(9,841)	(54)	(3,664)
Other operating income	28,683	32,205	4,997	15,763
Operating profit	21,381	62,593	25,826	26,988
Finance cost	(42,916)	(59,683)	(18,340)	(19,893)
Share of loss on investment in an associate	(80)	-	-	-
(Loss) / profit before taxation	(21,614)	2,910	7,486	7,095
Taxation	(5,771)	1,353	(2,194)	868
(Loss) / profit for the period	(27,385)	4,263	5,292	7,963
----- Rupees -----				
(Loss) / profit per share - Basic and diluted	(2.64)	0.40	0.50	0.74

(Cont P/2)