



Fax # 111-573-329

DADEX

October 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Dear Sir,

Financial Results for the First Quarter Ended September 30, 2010

We have to inform you that the Board of Directors of our company in their meeting held on October 12, 2010 at 11:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the first quarter ended September 30, 2010 and has approved the following financial results


FINANCIAL RESULTS - UNAUDITED

The financial results of the company are as follows:

	3 Months Ended September 30, 2010	3 Months Ended September 30, 2009 (Restated)
	----- (Rupees '000) -----	
Turnover - net	424,386	456,737
Cost of sales	(357,356)	(348,981)
Gross profit	67,030	107,756
Distribution costs	(56,323)	(55,551)
Administrative expenses	(30,482)	(30,855)
Other operating expenses	(913)	(4,055)
Other operating income	11,170	7,909
Operating (loss) / profit	(9,518)	25,204
Finance costs	(10,041)	(20,120)
(Loss) / profit before taxation	(19,559)	5,084
Taxation	8,153	1,259
(Loss) / profit after taxation	(11,406)	6,343
	----- Rupees -----	
(Loss) / Earning per share - Basic and diluted	(1.06)	0.59

We will be sending you 300 copies of financial statements for the first quarter ended September 30, 2010 for distribution amongst the members in due course

By Order of the Board


AMBER SAEED
Company Secretary

c c Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder Chartered Accountants.
Gangjees Registrar Services (Pvt) Ltd.