



DADEX

Fax: -111-577-329

September 29, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2010

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2010 at 11.00 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2010 Rs. NIL/= per share

GENERAL RESERVE

Transfer of Rs. 16.50 million from unappropriated profit to General Reserve.

FINANCIAL RESULTS

The financial results of the company are as follows:

	June 30, 2010	June 30, 2009
	----- (Rupees '000) -----	----- (Restated) -----
Turnover - net	2,101,734	2,189,890
Cost of sales	(1,637,812)	(1,652,969)
Gross profit	463,922	536,921
Distribution cost	(268,019)	(274,197)
Administrative expenses	(121,580)	(106,205)
Other operating expenses	(20,600)	(37,994)
Other operating income	40,424	29,709
Operating profit	94,147	148,234
Finance cost	(74,243)	(104,766)
Share of profit / (loss) on investment in an associate	80	(876)
Profit before taxation	19,984	42,592
Taxation	(9,968)	(16,820)
Profit for the year	10,016	25,772
	----- Rupees -----	
Earning per share - Basic and diluted	0.93	2.39

The Annual General Meeting of the Company will be held on October 28, 2010 at 8 30 a.m. at Dadex House, 34-A/1, Block-6, PECHS, Shahrah-e-Faisal, Karachi-75400.

(Cont .P/2)