



DADEX

June 29, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Third Quarter Ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on June 29, 2010 at 10.30 a.m. at Dadex House, 34-A/1, Block-6 P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the third quarter ended March 31, 2010 and has approved the following financial results:-

FINANCIAL RESULTS - UNAUDITED

The financial results of the company are as follows:

	Third quarter ended		Quarter ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	----- (Rupees in '000) -----			
Turnover - net	1,420,564	1,580,144	502,901	567,263
Cost of sales	(1,102,159)	(1,183,480)	(391,528)	(422,328)
Gross profit	318,405	396,664	111,373	144,935
Distribution costs	(196,826)	(202,049)	(72,245)	(69,060)
Administrative expenses	(87,840)	(74,673)	(27,265)	(24,016)
Other operating expenses	(9,841)	(34,851)	(3,664)	(3,520)
Other operating income	32,205	23,496	15,762	7,128
Operating profit	56,103	108,587	23,963	55,467
Finance costs	(59,683)	(81,691)	(19,894)	(34,365)
Share of profit from an associate	-	195	-	-
(Loss) / profit before taxation	(3,580)	27,091	4,069	21,102
Taxation	1,353	(9,312)	(346)	(12,398)
Net (loss) / profit for the period	(2,227)	17,779	3,723	8,704
	----- Rupees -----			
(Loss)/earning per share - Basic and diluted	(0.21)	1.65	0.35	0.81

(Cont... P/2)