

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-3267

**N O T I C E**

June 09, 2010

Reproduced hereunder letter received from **DADEX ETERNIT LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**DADEX**

June 04, 2010

Mr. Tahir Mahmood  
Executive Director Enforcement  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad.

**Sub: Approval of Financial Statement for the half year ended December 31, 2009 and for the 3<sup>rd</sup> quarter ended March 31, 2010**

Dear Sir,

We write further to our letter dated May 28, 2010, forwarding the certified copy of the Minutes of the 50<sup>th</sup> Annual General Meeting (AGM) held on May 20, 2010, whilst approving and adopting the Annual Accounts for the year ended June 30, 2009.

The Accounts for the first quarter ended September 30, 2009 duly approved on April 15, 2010 have been despatched on May 31, 2010 to Securities and Exchange Commission of Pakistan and Karachi Stock Exchange simultaneously, to fulfil the necessary statutory compliances.

We would like to inform you that the Company is now in the process of finalization, and audit of its half yearly (Limited Review) Accounts for the period ended December 31, 2009 and Quarterly accounts for the 3<sup>rd</sup> quarter ended March 31, 2010 which also have been delayed due to consequential delay in the convening of AGM as per your direction u/s. 170 of the Companies Ordinance 1984 issued vide your letter dated April 19, 2010, on our request, to convene the AGM by May 31, 2010.

In this connection, we are coordinating with the statutory auditors and also arranging necessary Audit committee and Board meetings in compliance with statutory requirements prescribed under Companies Ordinance 1984 and Code of Corporate Governance, for the approval of half yearly as well as quarterly accounts.

You would appreciate that there is an ongoing litigation of which you are also aware, amongst the shareholders of the Company due to which a lot of management time is being consumed and severe constraints are arising in finalization of Accounts.

We expect that the above mentioned Accounts shall be finalized and duly approved not later than July 15, 2010.

Thanking you,

Yours faithfully,  
for **Dadex Eternit Limited**

**AMBER SAEED**  
Company Secretary

copy to: 1) General Manager, Karachi Stock Exchange (Guarantee) Ltd. Karachi.  
2) Additional Registrar, CRO, Karachi.