

DADEX

Fm: - 111-533-329

April 15, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2009

We have to inform you that the Board of Directors of our company in their meeting held on April 15, 2010 at 9.30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2009 Rs. NIL/= per share

GENERAL RESERVE

Transfer of Rs. 25 million from unappropriated profit to General Reserve.

FINANCIAL RESULTS

The financial results of the company are as follows:

	June 30, 2009	June 30, 2008
	----- (Rupees '000) -----	
Turnover - net	2,189,890	2,017,194
Cost of sales	(1,675,323)	(1,496,621)
Gross profit	514,567	520,573
Distribution costs	(274,197)	(268,109)
Administrative expenses	(106,205)	(88,564)
Other operating expenses	(37,994)	(84,953)
Other operating income	29,709	41,765
Operating profit	125,880	120,712
Finance costs	(104,766)	(40,749)
Share of (loss) / profit on investment in an associate	(876)	42
Profit before taxation	20,238	80,005
Taxation	(1,172)	(7,575)
Profit after taxation	19,066	72,430
	----- Rupees -----	
Earning per share - Basic and diluted	1.77	6.73

(Cont... P/2)

