

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-698

NOTICE

February 16, 2010

Reproduced hereunder letter received from **DADEX ETERNIT LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**DADEX**

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

16th February, 2010

Dear Sir,

Re: Approval of Financial Statements for the year ended June 30, 2009 and for the first quarter ended September 30, 2009

This is further to our letter dated October 26th, 2009 regarding extension in the period of holding an AGM for the year ended June 30, 2009, wherein we had explained to you the reasons beyond our control for the delay in holding of AGM and accounts for the first quarter ended September 30, 2009 caused due to the situation created in view of the Injunctions granted by the Honorable High Court of Sindh ("Hon'ble Court") in the two Petitions i.e. J.M. No. 21 of 2009 and J.M.No. 26 of 2009, restraining the Directors of Dadex Eternit Limited ("Company") from attending any meetings.

We are pleased to inform you that by consent of the parties to the two Petitions, the Hon'ble Court has vacated the Injunctions vide its order dated January 25, 2010, whereby the Board of the Company has now become functional. Copies of the certified order of the Court are enclosed herewith for your reference and record.

In view of the above, the Company is coordinating with the Statutory Auditors and taking all other necessary steps for convening meetings of its Board Audit Committee and the Board to be followed by Annual General Meeting in compliance with the statutory requirements prescribed under the Companies Ordinance, 1984, Karachi Stock Exchange (Exchange) Listing regulations and the Code of Corporate Governance.

Yours faithfully,

For Dadex Eternit Limited

SIKANDER DADA
CHIEF EXECUTIVE OFFICER

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