

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6805

N O T I C E

December 01, 2009

Reproduced hereunder letter received from **DADEX ETERNIT LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

DADEX

November 21, 2009

Mr. Tariq Bakhtawar
 Director Enforcement
 Securities and Exchange Commission of Pakistan
 NIC Building
 63 Jinnah Avenue
Islamabad

Dear Sir,

Re : Extension in period for holding AGM under Section 158 and 233 of the Companies Ordinance, 1984 for the year ended June 30, 2009

As you are aware, in view of the Injunctions granted by the High Court of Sindh in J.M. No. 21 of 2009 and J.M. No. 26 of 2009, the two Petitions in which the Securities and Exchange Commission of Pakistan ("SECP") has also been impleaded as Respondent No. 6 and Respondent No. 8, respectively ("the two Petitions"), restraining the Directors of Dadex Eternit Limited ("Company") from attending any meetings, the Company, amongst other difficulties, is unable to hold its Annual General Meeting ("AGM"), as prescribed by the Companies Ordinance, 1984 ("Ordinance").

In this context, the Company had, by its letter dated 14th September 2009, written to the SECP seeking an extension in the period for holding the AGM. The SECP, in terms of its letter dated 6th October 2009 had been pleased to grant the extension for a period of 30 days, thereby requiring the Company to hold its AGM and present the annual accounts by 30th November 2009, subject to the conditions that the quarterly accounts will be submitted in time and the Company will comply with the requirements of Sections 158 and 233 of the Ordinance. In this context, the Company by its letter dated 20th October 2009, whilst acknowledging the extension of time granted by SECP for holding Company's AGM by 30th November, had indicated its difficulties, i.e. the continuance of the Injunction granted by the High Court of Sindh in the two Petitions and hence it was pointed out that it may not be possible for the quarterly accounts of the Company to be finalised and announced on account of the inability of the Company's