

**DADEX**

Fax: - 111-573-329

April 27, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Financial Results for the Third Quarter Ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2009 at 9.30 a.m. at Dadex House, 34-A/1, Block-6 P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the third quarter ended March 31, 2009.

**FINANCIAL RESULTS - UNAUDITED**

The financial results of the company are as follows:

	Third quarter ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in '000)			
Turnover - net	1,659,222	1,343,490	559,367	493,496
Cost of sales	(1,188,739)	(1,043,352)	(424,852)	(377,416)
Gross profit	370,483	300,138	134,515	116,080
Distribution costs	(181,131)	(156,457)	(61,170)	(63,753)
Administrative expenses	(72,290)	(63,368)	(23,105)	(20,491)
Other operating expenses	(4,493)	(14,698)	(1,642)	(10,643)
Other operating income	27,395	26,040	9,198	9,416
Operating profit	139,864	91,655	67,795	30,609
Finance costs	(113,068)	(41,130)	(36,698)	(16,285)
Share of profit/ (loss) from an associate	195	(834)	-	-
Profit before taxation	27,091	49,691	21,098	14,324
Taxation	(9,312)	(16,063)	(12,398)	(2,001)
Profit after taxation	17,779	33,628	8,700	12,323
	Rupees			
Earnings per share	1.65	3.12	0.81	1.14

We will be sending you 300 copies of financial statements for the third quarter ended March 31, 2009 for distribution amongst the members of the exchange in due course.

By Order of the Board

*Muhammad Hanif Idrees*  
MUHAMMAD HANIF IDREES  
Company Secretary

c.c Central Depository Company of Pakistan  
Securities & Exchange Commission of Pakistan  
Ford Rhodes Sidat Hyder & Co. Chartered Accountants.