

Fax: -111-573-329

DADEX

February 27, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Half Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2009 at 3.30 p.m. at Dadex House, 34-A/1, Block-6 P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the half year ended December 31, 2008.

FINANCIAL RESULTS - UNAUDITED

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	----- (Rupees in '000) -----			
Turnover	999,854	849,994	435,697	385,197
Cost of sales	(763,887)	(665,936)	(341,884)	(308,101)
Gross profit	235,967	184,058	93,813	77,096
Selling expenses	(119,961)	(92,702)	(57,571)	(42,633)
Administrative expenses	(49,185)	(42,877)	(24,569)	(19,558)
Other operating expenses	(2,852)	(4,055)	(812)	-
Other operating income	18,197	16,624	1,894	12,039
Operating profit	82,166	61,048	12,755	26,944
Finance costs	(76,370)	(24,845)	(27,779)	(12,491)
Share of profit/ (loss) from an associate	196	(834)	195	(208)
Profit / (loss) before taxation	5,991	35,369	(14,829)	14,245
Taxation	3,086	(14,063)	13,251	(3,063)
Profit / (loss) after taxation	9,077	21,306	(1,578)	11,182
	----- Rupees -----			
Earnings / (loss) per share - Basic and diluted	0.84	1.98	(0.15)	1.04

We will be sending you 300 copies of financial statements for the half year ended December 31, 2008 for distribution amongst the members of the exchange in due course.

By Order of the Board


MUHAMMAD HANIF IDREES
Company Secretary

c c. Central Depository Company of Pakistan
Securities & Exchange Commission of Pakistan
Ford Rhodes Sidat Hyder & Co. Chartered Accountants.