

DADEX

11-Sep-08

**The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial Results for the Year Ended June 30, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 11 September, 2008 at 9.30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2008 Rs. 4.00/= per share i.e. 40.00%.

GENERAL RESERVE

Transfer of Rs. 25.00 million from unappropriated profit to General Reserve.

FINANCIAL RESULTS

The financial results of the company are as follows:

	June 30, 2008	June 30, 2007
	----- (Rupees '000) -----	
Turnover - net	1,969,608	1,657,144
Cost of sales	(1,496,625)	(1,261,195)
Gross profit	472,983	395,949
Distribution costs	(220,523)	(181,135)
Administrative expenses	(85,658)	(77,607)
Other operating expenses	(31,034)	(37,718)
Other operating income	39,995	21,440
Operating profit	175,763	120,929
Finance costs	(95,800)	(67,252)
Share of profit / (loss) on investment in an associate	42	(3,749)
Profit before taxation	80,005	49,928
Taxation	(7,575)	(7,637)
Profit after taxation	72,430	42,291
	----- Rupees -----	
Earning per share - Basic and diluted	6.73	3.93

The Annual General Meeting of the Company will be held on 27 October, 2008 at 12.00 Noon at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400

(Cont. P/2)

