

Fax:- 111-573-329

DADEX
April 30, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine months ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2008 at 10:30 a.m. at Dadex House No 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the nine months ended March 31, 2008.

FINANCIAL RESULTS - UNAUDITED

The financial results of the company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	----- (Pak Rupees '000) -----			
Turnover - Net	1,339,937	1,114,573	489,943	482,739
Cost of Sales	(1,043,362)	(888,690)	(377,416)	(389,248)
Gross Profit	296,585	245,883	112,527	93,491
Selling and Distribution Expenses	(182,733)	(116,187)	(60,032)	(45,703)
Administration Expenses	(67,092)	(82,254)	(24,214)	(23,159)
Other operating Expenses	(14,698)	(6,923)	(10,643)	(2,863)
Other operating Income	29,645	15,034	12,921	5,581
Operating Profit	91,607	75,553	30,560	27,327
Financial charges	(41,082)	(56,251)	(16,237)	(20,277)
Share of (Loss) / Profit from Associate	(834)	(3,920)	-	(920)
Profit before Taxation	49,691	15,382	14,323	6,130
Taxation	(16,063)	(10,942)	(2,001)	(4,524)
Profit after Taxation	33,628	4,440	12,323	1,606
	----- Rupees -----			
Earning per share - Basic & diluted	3.12	0.41	1.14	0.15

We will be sending you 300 copies of financial statements for the nine months ended March 31, 2008 for distribution amongst the members of the exchange in due course.

By Order of the Board


MUHAMAMD HANIF IDREES
Company Secretary

CC: Central Depository Company of Pakistan
Securities & Exchange Commission of Pakistan