

29-Oct-07

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the First Quarter Ended September 30, 2007

We have to inform you that the Board of Directors of our company in their meeting held on October 20, 2007 at 10:30 a.m. of Dadek House, 34-A/T, Block-0, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a Nil dividend for the first quarter ended September 30, 2007 and has approved the following financial results:

FINANCIAL RESULTS - UNAUDITED

The financial results of the company are as follows:

	3 Months Ended September 30, 2007	3 Months Ended September 30, 2006
	----- (Rupees '000) -----	
Turnover - net	484,707	344,708
Cost of sales	(267,835)	(280,972)
Gross profit	108,962	63,736
Selling expenses	(80,009)	(38,620)
Administrative expenses	(23,319)	(20,515)
Other operating expenses	(4,280)	(2,743)
Other operating income	4,810	6,267
Operating profit	34,104	28,925
Finance costs	(12,354)	(15,793)
Share of (loss) / profit of an associate	(208)	(780)
Profit before taxation	21,542	13,352
Taxation	(11,000)	(4,672)
Profit after taxation	10,542	8,679
	----- Rupees -----	
Earning per share - Basic and diluted	0.56	0.51

We will be sending you 300 copies of financial statements for the first quarter ended September 30, 2007 for distribution amongst our members in due course.

By Order of the Board

Muhammad
MUHAMMAD HANF IDREES
Company Secretary

c/c Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan

