

KSE/N-5293

N O T I C E

September 24, 2007

Reproduced hereunder the contents of letter dated September 24, 2007 received from **DADEX ETERNIT LIMITED**, for information of members of the Exchange.

**DADEX**

24-Sep-07

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2007

We have to inform you that the Board of Directors of our company in their meeting held on September 24, 2007 at 9:30 a.m. at Dadox House, 34-A/1, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2007 Rs. 3.00/- per share i.e. 30.00%.

GENERAL RESERVE

Transfer of Rs. 10.417 million from unappropriated profit to General Reserve

FINANCIAL RESULTS

The financial results of the company are as follows:

|                                       | June 30,<br>2007 | June 30,<br>2006<br>(Restated) |
|---------------------------------------|------------------|--------------------------------|
|                                       | (Rupees '000)    |                                |
| Turnover - net                        | 1,668,884        | 1,358,387                      |
| Cost of sales                         | (1,261,166)      | (1,040,664)                    |
| Gross profit                          | 407,718          | 317,723                        |
| Selling expenses                      | (101,135)        | (168,173)                      |
| Administrative expenses               | (77,607)         | (72,165)                       |
| Other operating expenses              | (37,718)         | (18,808)                       |
| Other operating income                | 21,312           | 28,069                         |
| Operating profit                      | 120,541          | 82,748                         |
| Finance costs                         | (68,864)         | (48,118)                       |
| Share of loss of an associate         | (3,749)          | (3,215)                        |
| Profit before taxation                | 49,928           | 11,412                         |
| Taxation                              | (7,637)          | 3,136                          |
| Profit after taxation                 | 42,291           | 14,548                         |
|                                       | Rupees           |                                |
| Earning per share - Basic and diluted | 3.63             | 1.35                           |

The Annual General Meeting of the Company will be held on 29 October, 2007 at 12:00 Noon at Dadox House, 34-A/1, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi-75400.