

Ref: DAL/KSE/15/215
February 28, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi



DATA AGRO LIMITED

3-A, Race View, Jail Road,
Lahore, Pakistan.
Tel: 92-42-7569711-14 Fax: 92-42-7569720
E-mail: data@brain.net.pk

Subject: FINANCIAL RESULTS FOR THE 2nd QUARTER PERIOD ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 P.M. on Saturday, February 28, 2015 recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for the quarter ended December 31, 2014 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%

(ii) BONUS SHARES

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right Shares at par/ at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

The Shares Transfer Books of the Company will be closed from February 22-02-2015 to 28-02-2015 (both days inclusive). Transfers received to Hameed Majeed Associates (Pvt.) Ltd. at H.M House, 7-Bank Square, Lahore at the close of business on 21-02-2015 will be treated in time for the purpose of above entitlement to the transferees .

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Sincerely,
For DATA AGRO LIMITED

(SUHAIL MEHMOOD)
Company Secretary



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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - (UN-AUDITED) AS AT DECEMBER 31, 2014

	UN-AUDITED 31-12-2014 Rupees	AUDITED 30-06-2014 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital	50,000,000	50,000,000
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Revenue reserve		
Accumulated profit/(loss)	(26,575,514)	(18,077,427)
	13,424,486	21,922,573
SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT		
	33,197,038	34,603,375
NON-CURRENT LIABILITIES		
Long term finances	-	-
Liabilities against assets subject to finance lease	-	-
Deferred liabilities	20,063,928	19,707,304
	20,063,928	19,707,304
CURRENT LIABILITIES		
Short term borrowings	32,378,943	32,378,943
Trade and other payables	13,730,178	13,155,462
Current maturity of long term liabilities	84,544	244,724
Provision for taxation	1,452,067	1,327,624
	47,645,732	47,106,753
TOTAL EQUITY AND LIABILITIES	114,331,183	123,340,004
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	62,203,273	64,435,279
CURRENT ASSETS		
Stores, spares and loose tools	3,688,701	2,759,544
Stock in trade	23,936,516	19,485,429
Trade debts	17,743,501	18,387,392
Loans and advances	3,347,653	6,368,593
Trade deposits and short term prepayments	1,920,082	4,296,586
Tax refund due from the Government	465,559	465,559
Cash and bank balances	1,025,898	7,141,622
	52,127,910	58,904,725
TOTAL ASSETS	114,331,183	123,340,004



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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2014

	Six month period ended		Quarter ended	
	01-07-2014 to 31-12-2014	01-07-2013 to 31-12-2013	01-10-2014 to 31-12-2014	01-10-2013 to 31-12-2013
	Rupees		Rupees	
Turnover	12,444,279	15,111,184	5,362,031	3,608,729
Cost of sales	17,875,557	19,049,812	7,506,930	5,611,479
Gross Profit/(Loss)	(5,431,278)	(3,938,628)	(2,144,899)	(2,002,750)
Administrative expenses	2,723,613	3,499,947	1,349,023	1,860,982
Distribution cost	1,628,726	1,474,532	854,045	747,889
	4,352,339	4,974,479	2,203,068	2,608,871
Operating profit/(loss)	(9,783,617)	(8,913,107)	(4,347,967)	(4,611,621)
Finance and other cost	71,415	79,183	34,731	37,613
	(9,855,032)	(8,992,290)	(4,382,698)	(4,649,234)
Other income/(loss)	75,050	15,873	52,600	15,873
Profit/(loss) before taxation	(9,779,982)	(8,976,417)	(4,330,098)	(4,633,361)
Taxation	124,442	75,556	53,620	18,044
Profit/(loss) after taxation	(9,904,424)	(9,051,973)	(4,383,718)	(4,651,405)
Profit/(loss) per share	(2.48)	(2.26)	(1.10)	(1.16)