

Ref: DAL/KSE/14/193
October 09, 2014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi



DATA AGRO LIMITED

3-A, Race View, Jail Road,
Lahore, Pakistan.
Tel: 92-42-7569711-14 Fax: 92-42-7569720
E-mail: data@brain.net.pk

Subject: FINANCIAL RESULTS FOR ANNUAL ACCOUNT YEAR ENDED 30-06-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 A.M. on Thursday October 9, 2014 recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%

(ii) BONUS SHARES

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Bonus Shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right Shares at par/ at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

The Annual General Meeting of the Company will be held on Friday October 31, 2014 at 11:30 A.M. at its registered office at 3-A, Race View, Jail Road, Lahore.

The Shares Transfer Books of the Company will be closed from October 24, 2014 to October 31, 2014 (both days inclusive). Transfers received to M/s Hameed Majeed Associates (Pvt.) Ltd. at H.M House, 7-Bank Square, Lahore at the close of business on 23-10-2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Sincerely,
For DATA AGRO LIMITED

(SUHAIL MEHMOOD)
Company Secretary



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BALANCE SHEET AT JUNE 30, 2014

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

	June 2014	June 2013
	Rupees	Rupees
Share Capital	40,000,000	40,000,000
Revenue reserve	(19,318,166)	(26,090,955)
	<u>20,681,834</u>	<u>13,909,045</u>

SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT

	36,113,587	39,406,581
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NON-CURRENT LIABILITIES

Long term finances	-	40,378,943
Liabilities against assets subject to finance lease	-	244,724
Deferred liabilities	19,437,831	21,881,786
	<u>19,437,831</u>	<u>62,505,453</u>

CURRENT LIABILITIES

Short term borrowing	32,378,943	-
Trade and other payables	13,155,462	7,996,221
Current maturity of long term liabilities	244,724	451,113
Provision for taxation	1,327,624	946,548
	<u>47,106,753</u>	<u>9,393,882</u>

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

	<u>123,340,004</u>	<u>125,214,962</u>
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ASSETS

NON CURRENT ASSETS

Property, plant and equipment	64,435,279	70,853,899
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CURRENT ASSETS

Stores, spares and loose tools	2,759,544	5,510,576
Stock in trade	19,485,429	12,935,552
Trade debts	18,387,392	22,139,643
Loans and advances	6,368,593	8,220,527
Trade deposits and short term prepayments	4,296,586	2,477,568
Tax refund due from the Government	465,559	465,559
Cash and bank balances	7,141,622	2,611,638
	<u>58,904,725</u>	<u>54,361,063</u>

TOTAL ASSETS

	<u>123,340,004</u>	<u>125,214,962</u>
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	2014	2013
	Rupees	
Turnover	66,028,119	55,841,057
Cost of sales	54,850,083	60,311,639
Gross Profit/(Loss)	11,178,037	(4,470,582)
Administrative expenses	6,200,119	5,402,443
Distribution cost	3,628,250	3,543,116
	9,828,369	8,945,559
Operating profit/(loss)	1,349,668	(13,416,141)
Finance and other cost	597,684	632,281
	751,984	(14,048,422)
Other income	276,481	581,047
Profit/(loss) before taxation	1,028,465	(13,467,375)
Taxation	(2,451,330)	1,908,425
	3,479,795	(15,375,800)
Other Comprehensive income-Net of taxationn	-	-
Total comprehensive income/(loss) for the year	3,479,795	(15,375,800)
Earning per share-Basic and diluted	0.87	(3.84)