

DATA AGRO LIMITED
Suite 5, The Polo Residence, Opposite Allama Iqbal
International Airport, Adjacent Sector A, Phase-8, Lahore,
Pakistan 54000 Ph: 35755165, Fax: 35757165
Email: data@brain.net.pk



Ref: DAL/SECP/21/2021

January 20, 2021

Ms. Qurat-Ul-Ain Shah Jehan
Assistant Director,
Security and Exchange Commission of Pakistan
Securities Market Division
Marker Supervision Department
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: SHARE PRICE OF DATA AGRO LIMITED ("DAAG")

Dear Sir,

Refer your letter No. SMD/SSED/DAAG/265/2016/2530 dated January 20, 2021 regarding abnormal activity and increase in share price of DAAG/Data Agro Limited during trading in ("PSX"). You required comments/clarification for said increase in terms of Section 97 of the Securities Act, 2015.

Please note that on our part there has been no activity which could have affected the price of our company share. We assure you there is no material change in our company or in the seed environment. We are also surprised at this increase and do not have any idea as to what is its reason.

We are also unaware of any news or development in seed and agricultural sector which is affecting the price of our company's share.

Assuring you of our best cooperation.

Thanking you.

Sincerely,

For DATA AGRO LIMITED

Suhail Mehmood
(Suhail Mehmood)

Company Secretary

Copy to:

Chief Regulatory Officer,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.