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Ref: DAL/SECP/16/305
July 25, 2016

DATA AGRO LIMITED

Room No. 602, 6th Floor Eden Heights, Jail Road,
Gulberg-IV, Lahore. Phone/Fax: 042 35786736
Email: data@brain.net.pk



Mr. Muhammad Umair
Assistant Director (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject : Trading price and volume of DAAG

Dear Sir

Refer to your later No. SMD/SSED/DAAG/265/2016/4465-67 regarding abnormal activity and increase in share price of DAAG /Data Agro Limited during trading in Pakistan Stock Exchange. You required comments/ clarification for said increase in terms of Section 97 of the Securities Act, 2015.

Please note that on our part there is no material change which can affect the price of our company's share. We are also surprised at this increase and do not have any justification or reason for this. We are also unaware of any news or development in seed and agricultural sector which is affecting the price of our company's share.

You are kindly requested to take necessary action accordingly.

Assuring you of our best cooperation.
Thanking you.

Sincerely,
For DATA AGRO LIMITED

(Suhail Mehmood)
Company Secretary

Copy to:
Muhammad Ghufraan
Deputy General Manager – Operation
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi