



May 12, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

~~The Company Secretary
Lahore Stock Exchange Limited
19, Khayabane-e-Aiwan-e-Iqbal
Lahore.~~

Subject: INFORMATION U/S-218 (2) OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited in its meeting held on April 30, 2014 has approved the re-appointment of Mr. A. Samad Dawood as the Chief Executive Officer of the Company for a period of three years effective from April 30, 2014 on his existing terms and conditions of employment i.e. Gross Salary of Rs.1,233,422 per month. He will also be entitled for others benefits as per Company's policy.

A notice in this respect is enclosed for circulation amongst the members.

Yours Sincerely,

(SULAIMAN S. MEHDI)
COO & Company Secretary