



April 30, 2014

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

The Secretary  
Lahore Stock Exchange Ltd.,  
19, Khayabane Aiwan-e-Iqbal,  
Lahore.

Dear Sir,

Consequent to the 54<sup>th</sup> Annual General Meeting of the Company and the Election of Directors held on April 30, 2014, it is to inform you that the following individuals have been elected as Directors of Cyan Limited with effect from April 30, 2014 for a term of three years:

- i. Mr. Abdul Samad Dawood
- ii. Mr. Ghias Uddin Khan
- iii. Mr. Hasan Reza-ur Rahim
- iv. Mr. Jonathan Bilal Lenihan
- v. Mr. Kamran Nishat
- vi. Mrs. Kulsum Dawood
- vii. Mr. Sulaiman S. Mehdi

The newly elected Board met on April 30, 2014 to elect the Chairman and appoint the Chief Executive Officer.

The Board of Directors unanimously elected Mrs. Kulsum Dawood as Chairman.

Further the Board of Directors re-appointed Mr. A. Samad Dawood as the Chief Executive Officer for a term of three years effective from April 30, 2014.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

(SULAIMAN S. MEHDI)  
COO & Company Secretary

Cc: Securities & Exchange Commission of Pakistan, Enforcement Division, Islamabad.  
Securities & Exchange Commission of Pakistan, SMD, Islamabad.