



May 16, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Resignation and Appointment of Chief Executive Officer

This is to inform you that Mr. Mohammad Shamoan Chaudhry has resigned from the position of Chief Executive Officer of Cyan Limited (the "Company") with effect from May 16, 2025.

The Board of Directors of the Company has appointed Mr. Muhammad Bilal Ahmed as Chief Executive Officer in place of Mr. Mohammad Shamoan Chaudry with effect from May 16, 2025.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Imran Chagani
Company Secretary