



October 25, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended September 30, 2022**

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Monday, October 24, 2022 at 5:00 PM held at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2022.

The financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Cyan Limited

  
**Imran Chagani**  
Company Secretary

Encl: As above

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2022

	Quarter Ended		Nine Months Ended	
	September 30,		September 30,	
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
Return on investments	37,199	2,286	114,997	51,133
(loss) / Gain on sale of investments - net	(77,400)	153,467	(93,087)	539,957
Other income	284	4,708	171	11,694
	(39,917)	160,461	22,081	602,784
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	80,127	(543,922)	(244,179)	71,561
Unrealised appreciation on re-measurement of derivatives - net	-	2,412	-	40
	40,210	(381,049)	(222,098)	674,385
<b>Expenses</b>				
Operating and administrative expenses	(7,712)	(30,331)	(40,957)	(102,345)
Financial charges	(16,957)	(6,830)	(57,388)	(24,230)
	(24,669)	(37,161)	(98,345)	(126,575)
<b>Profit / (Loss) for the period before taxation</b>	15,541	(418,210)	(320,443)	547,810
Taxation	(6,324)	39,473	28,289	(89,933)
<b>Profit / (Loss) for the period after taxation</b>	9,217	(378,737)	(292,154)	457,877
<b>Other comprehensive income for the period</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Surplus / (Deficit) on revaluation of investments carried at fair value through other comprehensive income	65,884	1,121	3,944	(111,843)
Remeasurement of post retirement benefits obligation - net of tax		-	41	-
<b>Total comprehensive (loss) / income for the period</b>	75,101	(377,616)	(288,169)	346,034
<b>Basic and diluted Earnings / (loss) per share - Rupees</b>	0.15	(6.15)	(4.75)	7.44



For Cyan Limited

Imran Chagani  
Company Secretary