



August 24, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended June 30, 2022**

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Tuesday, August 23, 2022 at 4:30 p.m., has approved the un-audited condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2022.

The financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the half year ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Cyan Limited

**Asim H. Akhund**  
Company Secretary

Encl: As above

ANNEXURE "A"

CYAN LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND  
 OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2022

	Note	Quarter Ended		Half Year Ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
(Rupees in '000)					
<b>Income</b>					
Return on investments	13	35,308	40,074	77,798	48,847
(Loss) / gain on sale of investments - net		(16,802)	260,809	(15,687)	386,490
Other income / (loss)		4,232	3,688	(113)	6,986
		<u>22,738</u>	<u>304,571</u>	<u>61,998</u>	<u>442,323</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(280,183)	202,733	(324,306)	615,483
Unrealised appreciation / (diminution) on re-measurement of derivatives - net		-	1,692	-	(2,372)
		<u>(257,445)</u>	<u>508,996</u>	<u>(262,308)</u>	<u>1,055,434</u>
<b>Expenses</b>					
Operating and administrative expenses		(8,059)	(37,305)	(33,245)	(72,014)
Financial charges		(21,771)	(7,623)	(40,431)	(17,400)
		<u>(29,830)</u>	<u>(44,928)</u>	<u>(73,676)</u>	<u>(89,414)</u>
(Loss) / profit for the period before taxation		<u>(287,275)</u>	<u>464,068</u>	<u>(335,984)</u>	<u>966,020</u>
Taxation - net	14	33,421	(47,435)	34,613	(129,406)
(Loss) / profit for the period after taxation		<u>(253,854)</u>	<u>416,633</u>	<u>(301,371)</u>	<u>836,614</u>
<b>Other comprehensive income / (loss) for the period</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Deficit on revaluation of investments carried at fair value through other comprehensive income		(79,227)	(116,640)	(61,940)	(112,964)
Remeasurement of post retirement benefits obligation - net of tax		-	-	41	-
Total comprehensive (loss) / income for the period		<u>(333,081)</u>	<u>299,993</u>	<u>(363,270)</u>	<u>723,650</u>
Basic and diluted (loss) / earnings per share	15	<u>(4.12)</u>	<u>6.77</u>	<u>(4.90)</u>	<u>13.59</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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 Chief Financial Officer

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 Chief Executive Officer

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 Director