



August 25, 2020

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 24<sup>th</sup> August, 2020 at 3:30 p.m. through video-link facility, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2020, and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are attached as per 'Annexure A'.

The Half yearly report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Cyan Limited

(Ahsan Iqbal)  
Company Secretary

Email: [ahsan.iqbal@cyanlimited.com](mailto:ahsan.iqbal@cyanlimited.com)

Encl: As above

Cc:  
*Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.*

CYAN LIMITED  
CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2020

	Note	Half Year Ended		Quarter Ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- (Rupees in '000) -----					
Return on investments	13	19,854	51,099	3,713	38,922
(Loss) / gain on sale of investments - net		(170,412)	6,438	(55,952)	(62,628)
Other income		7,035	8,132	3,513	4,898
		<u>(143,523)</u>	<u>65,669</u>	<u>(48,726)</u>	<u>(18,808)</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		<u>(288,569)</u>	<u>(21,324)</u>	<u>218,680</u>	<u>(67,083)</u>
		<u>(432,092)</u>	<u>44,345</u>	<u>169,954</u>	<u>(85,891)</u>
<b>Expenses</b>					
Operating and administrative expenses		<u>(55,941)</u>	<u>(57,958)</u>	<u>(27,093)</u>	<u>(28,851)</u>
Financial charges		<u>(21,703)</u>	<u>(3,618)</u>	<u>(7,517)</u>	<u>(141)</u>
		<u>(77,644)</u>	<u>(61,576)</u>	<u>(34,610)</u>	<u>(28,992)</u>
<b>(Loss) / profit for the period before taxation</b>		<u>(509,736)</u>	<u>(17,231)</u>	<u>135,344</u>	<u>(114,883)</u>
Taxation - net	14	66,027	(38,547)	(9,462)	(6,438)
<b>(Loss) / profit for the period after taxation</b>		<u>(443,709)</u>	<u>(55,778)</u>	<u>125,882</u>	<u>(121,321)</u>
<i>Other comprehensive income for the period</i>					
<i>Items that will not be reclassified to profit or loss</i>					
(Deficit) / surplus on revaluation of investments carried at fair value through other comprehensive income		(184,824)	87,186	(83,046)	(12,303)
<b>Total comprehensive (loss) / income for the period</b>		<u>(628,533)</u>	<u>31,408</u>	<u>42,836</u>	<u>(133,624)</u>
----- (Rupees) -----					
<b>Basic and diluted (loss) / earnings per share</b>	15	<u>(7.21)</u>	<u>(0.91)</u>	<u>2.04</u>	<u>(1.97)</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Attn

Chief Financial Officer

Chief Executive Officer

Director