



October 28, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road, Karachi.

The Secretary
Lahore Stock Exchange Ltd.,
19, Khayabane Aiwane Iqbal,
Lahore-54000.

Sub: **Financial Results for the Quarter and Nine months Ended September 30, 2014**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 27th October, 2014 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the quarter and nine months ended September 30, 2014 and recommended the following:

i. **Cash Dividend**
-----NIL-----

ii. **Bonus Shares**
-----NIL-----

iii. **Right Shares**
-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----

v. **Any Other Price-Sensitive Information**
-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter and nine months ended September 30, 2014 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 and 100 copies of the printed accounts will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

Additionally, the un-audited Condensed Interim financial information shall also be emailed to the KSE and LSE at agfs@kse.com.pk and info@lse.com.pk respectively.

Yours sincerely,
For Cyan Limited


(Faisal Mangroria)
Company Secretary

Encl: As above

Cc:
Registrar SECP Companies Registration Office, Karachi;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pvt.) Limited.

CYAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

Annexure - A

Note	Nine Months Ended		Quarter Ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Rupees in '000)			
CONTINUING OPERATIONS				
Return on investments	183,255	173,717	60,553	79,618
Gain on sale of investments - net	372,535	355,020	179,509	235,894
Other income	16,807	4,449	779	371
	<u>572,597</u>	<u>533,186</u>	<u>240,841</u>	<u>315,883</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	293,739	516,769	(58,677)	(150,852)
	<u>866,336</u>	<u>1,049,955</u>	<u>182,164</u>	<u>165,031</u>
EXPENSES				
Operating and administrative expenses	(135,102)	(154,344)	(31,084)	(54,942)
	<u>(135,102)</u>	<u>(154,344)</u>	<u>(31,084)</u>	<u>(54,942)</u>
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS	<u>731,234</u>	<u>895,611</u>	<u>151,080</u>	<u>110,089</u>
Taxation - current year	(104,073)	(39,176)	(35,943)	(23,157)
- deferred	2,124	14,696	24,554	27,646
	<u>(101,949)</u>	<u>(24,480)</u>	<u>(11,389)</u>	<u>4,489</u>
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	<u>629,285</u>	<u>871,131</u>	<u>139,691</u>	<u>114,578</u>
DISCONTINUED OPERATIONS				
Loss from discontinued operations - net of tax	-	(570)	-	(198)
NET PROFIT FOR THE PERIOD	<u>629,285</u>	<u>870,561</u>	<u>139,691</u>	<u>114,380</u>
(Rupees)				
BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE				
From continuing operations	10.73	14.86	2.38	1.95
From discontinued operations	-	(0.01)	-	-
TOTAL	<u>10.73</u>	<u>14.85</u>	<u>2.38</u>	<u>1.95</u>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

Director

Chief Executive Officer

