



September 15, 2014

Dear Shareholder,

INFORMATION U/S 218(2) OF THE COMPANIES ORDINANCE, 1984
APPOINTMENT OF CHIEF EXECUTIVE OFFICER

In pursuance of Section 218(2) of the Companies Ordinance, 1984, the shareholders of Cyan Limited ("the Company") are hereby informed that the Board of Directors of the Company in its meeting held on August 26, 2014, has approved the appointment of Mr. Sulaiman S. Mehdi as the Chief Executive Officer of the Company effective from August 26, 2014 on a monthly Gross Salary of Rs.1.418 million for a period non exceeding three years from the date of his appointment. He will also be entitled for other benefits as per the Company's policy.

Yours faithfully,


FAISAL MANGRORA
Company Secretary