



August 27, 2014

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

The Secretary,  
Lahore Stock Ltd.,  
19, Khayabane Aiwane Iqbal,  
Lahore-54000.

Sub: **Financial Results for the Half Year Ended June 30, 2014**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Tuesday, 26<sup>th</sup> August, 2014 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2014 and recommended the following:

- i. **Cash Dividend**  
Interim Cash Dividend @ 250% i.e. Rs.25 per share
- ii. **Bonus Shares**  
-----NIL-----
- iii. **Right Shares**  
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**  
-----NIL-----
- v. **Any Other Price-Sensitive Information**  
-----NIL-----

The financial results of the Company are annexed as per 'Annexure A'.

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The Interim Cash Dividend will be paid to the shareholders whose name appears on the Register of Members on Thursday September 25, 2014.

The Share Transfer Books of the Company will be closed from Friday September 26, 2014 to Friday October 03, 2014 (both days inclusive). Transfers received in order at the office of the Registrar M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S, Off: Shahrah-e-Quaideen, Karachi by the close of business (6:00 p.m.) on Thursday September 25, 2014 will be treated in time for the purpose of above entitlement to the transferees.

The un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2014 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 and 100 copies of the printed accounts will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

Additionally, the un-audited Condensed Interim financial information shall also be emailed to the KSE and LSE at [agfs@kse.com.pk](mailto:agfs@kse.com.pk) and [info@lse.com.pk](mailto:info@lse.com.pk) respectively.

Yours sincerely,  
For Cyan Limited

**(Sulaiman S. Mehdi)**  
COO & Company Secretary

Encl: As above

Cc:

*Registrar SECP Companies Registration Office, Karachi;  
Executive Director SECP Monitoring Division, Islamabad;  
Executive Director SECP SMD, Islamabad;  
Executive Director SECP Insurance Division, Islamabad;  
Technology Trade (Pvt.) Limited.*

CYAN LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2014

ANNEXURE 'A'

Note	Half Year Ended		Quarter Ended	
	June 30, 2014	Jun 30, 2013	June 30, 2014	Jun 30, 2013
------(Rupees in '000)-----				
<b>CONTINUING OPERATIONS</b>				
Return on investments	122,702	94,099	20,153	8,830
Gain on sale of investments - net	193,026	119,126	170,237	33,028
Other income	16,028	4,078	15,363	3,685
	<u>331,756</u>	<u>217,303</u>	<u>205,753</u>	<u>45,543</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	352,416	667,621	181,206	457,277
	<u>684,172</u>	<u>884,924</u>	<u>386,959</u>	<u>502,820</u>
<b>EXPENSES</b>				
Operating and administrative expenses	(104,018)	(99,402)	(49,424)	(50,548)
	<u>(104,018)</u>	<u>(99,402)</u>	<u>(49,424)</u>	<u>(50,548)</u>
<b>PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS</b>	<u>580,154</u>	<u>785,522</u>	<u>337,535</u>	<u>452,272</u>
Taxation - current year	(68,130)	(16,019)	(54,603)	(1,222)
- deferred	(22,431)	(12,950)	(34,580)	(14,809)
	<u>(90,561)</u>	<u>(28,969)</u>	<u>(89,183)</u>	<u>(16,031)</u>
<b>PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>	<u>489,593</u>	<u>756,553</u>	<u>248,352</u>	<u>436,241</u>
<b>DISCONTINUED OPERATIONS</b>				
Loss from discontinued operations - net of tax	-	(372)	-	(192)
<b>NET PROFIT FOR THE PERIOD</b>	<u>489,593</u>	<u>756,181</u>	<u>248,352</u>	<u>436,049</u>
------(Rupees)-----				
<b>BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE</b>				
From continuing operations	8.35	12.90	4.24	7.44
From discontinued operations	-	(0.01)	-	(0.01)
<b>TOTAL</b>	<u>8.35</u>	<u>12.89</u>	<u>4.24</u>	<u>7.43</u>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer