



April 25, 2014

Form-3

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

~~The Secretary
Lahore Stock Exchange Ltd.,
19, Khayabane Aiwane Iqbal,
Lahore-54000.~~

Sub: **Financial Results for the Quarter Ended March 31, 2014**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited in its meeting held on Friday, 25th April, 2014 at 10:30 a.m. at the Dawood Centre, M.T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the Quarter ended March 31, 2014 and recommended the following:

- | | |
|---------------------------------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |
| iv) Any Other Entitlement/ Corporate Action | NIL |
| v) Any Other Price-Sensitive Information | NIL |

The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the Quarter ended March 31, 2014 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 and 100 copies of the printed accounts will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

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Additionally, the un-audited Condensed Interim Financial Information shall also be emailed to the KSE and LSE at agfs@kse.com.pk and info@lse.com.pk respectively.

Yours sincerely,
For Cyan Limited

(Sulaiman S. Mehdi)
COO & Company Secretary

Encl: As above

Cc:

*Registrar SECP Companies Registration Office, Karachi;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pot.) Limited, Karachi.*

Cyan Limited

Condensed Interim Profit and Loss Account

For the quarter ended March 31, 2014 - (Un-audited)

ANNEXURE 'A'

| | March 31, 2014 | March 31, 2013 |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| | (Rupees in '000) | |
| CONTINUING OPERATIONS | | |
| Return on investments | 102,549 | 85,269 |
| Gain on sale of investments - net | 22,789 | 86,098 |
| Other income | 665 | 393 |
| | <u>126,003</u> | <u>171,760</u> |
| Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit and loss - net | 171,210 | 210,344 |
| | <u>297,213</u> | <u>382,104</u> |
| EXPENSES | | |
| Operating and administrative expenses | (54,594) | (48,854) |
| PROFIT BEFORE TAXATION | <u>242,619</u> | <u>333,250</u> |
| Taxation - current | (13,527) | (14,797) |
| - deferred | 12,149 | 1,859 |
| | <u>(1,378)</u> | <u>(12,938)</u> |
| PROFIT FROM CONTINUING OPERATIONS | <u>241,241</u> | <u>320,312</u> |
| DISCONTINUED OPERATIONS | | |
| (Loss) from discontinued operations - (net of tax) | - | (180) |
| NET PROFIT FOR THE QUARTER | <u>241,241</u> | <u>320,132</u> |
| Basic and diluted (loss) / earnings per share | | |
| | (Rupees) | |
| From continuing operations | 4.11 | 5.46 |
| From discontinued operations | - | - |
| Total | <u>4.11</u> | <u>5.46</u> |