

**FORM-1**

October 14, 2013

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

~~The Company Secretary
Lahore Stock Exchange Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.~~

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Cyan Limited ("the Company") will be held on Friday the 25th October, 2013 at 3:30 p.m. at the company's registered office situated at Dawood Centre, M.T. Khan Road, Karachi, to consider among other things the un-audited Condensed Interim Financial Information of the Company for the quarter and nine months ended September 30, 2013.

In terms of proviso of Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of KSE and LSE, the Company has decided to observe "Closed Period" from 18th to 25th October, 2013 (both days inclusive) restricting the purchase and sale in shares of the company (directly and indirectly) by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Sulaiman S. Mehdi', written over a horizontal line.

SULAIMAN S. MEHDI
COO & Company Secretary

cc: *The Executive Director, Securities Market Division - SECP Islamabad (By courier service)*

