

**FORM-25**

December 26, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building Stock  
Exchange Road Karachi.

The Company Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

**Re: Material Information**

Dear Sir,

In accordance with Clause (xx) of the Listing Regulation No.35 under Code of Corporate Governance, we are pleased to convey the following information:

The Company's Board of Directors at its duly convened meeting held on December 24, 2012 has approved a Proposal to undertake private equity business through a separate subsidiary company. Accordingly, the Board of Directors have decided to constitute a Fund Management Company ("FMC") to be known as "*Cyan Equity Partners Limited*" or any other name as may be available at the Company Registration Office, as a Non-Banking Finance Company ("NBFC") for launching Private Equity and Venture Capital Fund(s) and for providing Fund Management Services under the Private Equity and Venture Capital Fund Regulations, 2008 ("the Regulations"), to operate as a wholly owned subsidiary of the Company, subject to the obtention of all regulatory approvals, fulfillment of all regulatory requirements and the approval of the members of the Company in a general meeting.

The Board has also decided to convene an Extraordinary General Meeting of the Members on January 24, 2013, whereat Special Resolutions will be proposed for the above purpose with or without amendments as may be suggested by the Members or as may be eventually directed by the SECP.

Notice of the EOGM is being issued in accordance with prescribed procedures.

Yours Sincerely,

SULAIMAN S. MEHDI  
COO & Company Secretary

*Encl: As above.*

cc: *The Commissioner, Company Law Division, SECP (by courier service)*  
*The Commissioner, NBFC Division, SECP (by courier service)*