

**FORM-1**

October 12, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Cyan Limited (Formerly Central Insurance Company Limited) ("the Company") will be held on Monday the 22nd October, 2012 at 1:00 p.m. at the company's registered office situated at Dawood Centre, M.T. Khan Road, Karachi, to consider among other things the un-audited Condensed Interim Financial Information of the Company for the quarter and Nine months ended September 30, 2012.

The Company has declared the "Closed Period" from 15th to 22nd October, 2012 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

SULAIMAN S. MEHDI
COO & Company Secretary

cc: *The Executive Director, Securities Market Division – SECP Islamabad (By courier service)*