

**FORM-1**

August 15, 2012

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
Karachi.

Subject: **Board Meeting**

Dear Sir,

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:.....	16/08/2012
Received at:.....	9:17 Initial: Cg.
Announcement at:.....	9:18 Initial: 7

This is to inform you that a meeting of the Board of Directors of Cyan Limited (Formerly Central Insurance Company Limited) ("the Company") will be held on Monday the 27<sup>th</sup> August, 2012 at 10:30 a.m. at the company's registered office situated at Dawood Centre, M.T. Khan Road, Karachi, to consider the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2012.

The Company has declared the "Closed Period" from 16<sup>th</sup> August, 2012 to 27<sup>th</sup> August, 2012 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

SULAIMAN S. MEHDI  
 COO & Company Secretary



cc: The Executive Director, Securities Market Division – SECP Islamabad (By *[Signature]*)