



June 13, 2012

Mr. Muhammad Ghufan,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Re: Acquisition of shares of The Hub Power Company Limited (Hubco)

Reference to your letter dated June 11, 2012 with respect to the acquisition of ordinary shares of Hub Power Company Limited (Hubco) from the National Power International Holdings BV, it is to inform you that requirement of additional voting shares and acquisition of control as contained in Section 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 will not be applicable on Cyan on acquisition of shares of Hubco.

Yours Sincerely,

SULAIMAN S. MEHDI
COO & Company Secretary

