



cyan

FORM-3

April 25, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road, Karachi.

The Secretary
Lahore Stock Exchange (~~Guarantee~~) Ltd.,
19, ~~Khayabane~~ Aiwane Iqbal,
Lahore-54000.

Sub: Financial Results for the quarter ended March 31, 2012.

It is to inform you that the Board of Directors of Cyan Limited (formerly Central Insurance Company Limited) ("the company") in their Meeting held on April 24, 2012 at 6:00 p.m. at the registered office of the company situated at Dawood Centre, M.T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the company for the quarter ended March 31, 2012:

	March 31, 2012	March 31, 2011 <i>Restated</i>
	(Rupees in '000)	
CONTINUING OPERATIONS		
Return on investments	100,233	58,901
Gain on sale of investments - net	196,135	145,075
Gain on revaluation of investments carried at fair value through profit and loss-net	22,269	-
Other income	1,737	155
	320,374	204,131
Provision of impairment in value of available for sale investments	(14,833)	(1,093)
	305,541	203,038
EXPENSES		
Operating and administrative expenses	(55,675)	(24,709)
Financial Charges	-	(156)
	(55,675)	(24,865)
PROFIT BEFORE TAXATION	249,866	178,173
Taxation - current	(10,805)	(9,500)
- deferred	(7,027)	4,985
	(17,832)	(4,515)
PROFIT FROM CONTINUING OPERATIONS	232,034	173,658
DISCONTINUED OPERATIONS		
(Loss) from discontinued operations - (net of tax)	(150)	(1,839)
Net profit for the quarter	231,884	171,819
Basic and diluted (loss)/earnings per share		
	(Rupees)	
From continuing operations	5.94	4.44
From discontinued operations	(0.00)	(0.05)
Total	5.94	4.39