

**FORM-28**

April 11, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.

Sub: Free-Float of Shares

Dear Sir,

In accordance with the requirement of the Exchange, we provide the Free-Float of shares of our Company as on 31-03-2012 hereunder:

Total Outstanding Shares		39,085,148
Less: Shares held by Directors	1,199,401	
Shares held by Associated Companies	27,136,630	
Shares held with General Public in Physical Form	<u>1,188,740</u>	
		<u>29,524,771</u>
	Free Float:	<u><u>9,560,377</u></u>
Total Number of shares available in CDS	37,896,408	
Total Number of shares available in physical form	1,188,740	

Yours Sincerely,

For Cyan Limited
(Formerly Central Insurance Co. Ltd.)

(Sulaiman S. Mehdi)
COO & Company Secretary

