



CHAKWAL SPINNING MILLS LTD.



TUV
ISO 9001
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Email: jahangir@chakwalgroup.com.pk

CSML/KSE/FORM-7
October 31, 2014

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 P.M on Friday, October 31, 2014 has recommended 05% cash dividend, no bonus or right issue of the shares for the 1st quarter ended September 30, 2014. The financial results of the Company during this period are as follows:

	Quarter Ended September 30 2014 (Rupees '000)	Quarter Ended September 30 2013 (Rupees '000)
SALES	595,868	708,247
COST OF GOODS SOLD	(543,728)	(628,874)
GROSS PROFIT	52,140	79,373
OPERATING EXPENSES :		
Distribution Cost	(11,893)	(14,866)
Administrative Expenses	(13,991)	(14,335)
	(25,884)	(29,201)
OPERATING (LOSS) / PROFIT	26,256	50,172
Financing Cost	(10,256)	(10,761)
Other Operating Expenses	(416)	(300)
PROFIT BEFORE TAXATION	15,584	39,111
Taxation	(5,560)	(7,151)
PROFIT AFTER TAXATION	10,024	31,960
EARNING PER SHARE - Basic	0.25	0.80

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

for **Chakwal Spinning Mills Limited**

Muhammad Jahangir Khan
Muhammad Jahangir Khan
Company Secretary