



CHAKWAL SPINNING MILLS LTD.



CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Email: jahangir@chakwalgroup.com.pk

CSML/KSE/FORM-7
April 23, 2014

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M on Wednesday, April 23, 2014 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2014. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	Mar.31, 2014 (Un-audited) (Rupees '000)	Mar.31, 2013 (Un-audited) (Rupees '000)	Mar.31, 2014 (Un-audited) (Rupees '000)	Mar.31, 2013 (Un-audited) (Rupees '000)
SALES	2,059,596	1,904,088	669,128	707,389
COST OF SALES	(1,855,067)	(1,673,091)	(614,012)	(627,620)
GROSS PROFIT	204,529	230,997	55,116	79,769
OPERATING EXPENSES :				
Distribution Cost	(40,016)	(46,620)	(13,064)	(20,619)
Administrative Expenses	(39,116)	(34,653)	(12,396)	(13,011)
	(79,132)	(81,273)	(25,460)	(33,630)
OPERATING PROFIT	125,397	149,724	29,656	46,139
Financial Cost	(37,787)	(28,026)	(14,718)	(9,352)
Other Operating Expenses	(562)	-	(372)	-
Other Operating Income	716	1,299	24	324
PROFIT BEFORE TAXATION	87,764	122,997	14,590	37,111
Taxation	(20,677)	(15,672)	(7,076)	(5,991)
PROFIT AFTER TAXATION	67,087	107,325	7,514	31,120
EARNING PER SHARE - Basic	1.68	2.68	0.19	0.78

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary