



CHAKWAL SPINNING MILLS LTD.



CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Email: jahangir@chakwalgroup.com.pk

CSML/KSE/FORM-7
February 28, 2014

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Friday, February 28, 2014 has recommended 05% cash dividend and no bonus or right issue of the shares for half year ended December 31, 2013. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2013 (Un-audited) (Rupees '000)	DEC.31, 2012 (Un-audited) (Rupees '000)	DEC.31, 2013 (Un-audited) (Rupees '000)	DEC.31, 2012 (Un-audited) (Rupees '000)
SALES	1,390,468	1,196,699	682,221	658,163
COST OF SALES	(1,241,055)	(1,045,471)	(612,181)	(575,634)
GROSS PROFIT	149,413	151,228	70,040	82,529
OPERATING EXPENSES :				
Distribution Cost	(26,952)	(26,001)	(12,086)	(12,561)
Administrative Expenses	(26,720)	(21,642)	(12,385)	(11,148)
	(53,672)	(47,643)	(24,471)	(23,709)
OPERATING PROFIT/(LOSS)	95,741	103,585	45,569	58,820
Financial Cost	(23,069)	(18,203)	(12,308)	(9,039)
Other Operating Expenses	(190)	(471)	(490)	(624)
Other Operating Income	692	975	692	975
PROFIT/(LOSS) BEFORE TAXATION	73,174	85,886	33,463	50,132
Taxation	(13,601)	(9,681)	(6,450)	(5,712)
PROFIT/(LOSS) AFTER TAXATION	59,573	76,205	27,013	44,420
EARNING/(LOSS) PER SHARE - Basic	1.49	1.91	0.68	1.11

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary