



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road. KARACHI.

CWSM/KSE/FORM-7
April 30, 2019

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 p.m. on Tuesday, April 30, 2019 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2019. The financial results of the Company during this period are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales	786,836,812	-	281,055,019	-
Cost of sales	(813,787,623)	(47,300,107)	(295,422,630)	(15,438,107)
Gross Loss	(26,950,811)	(47,300,107)	(14,367,611)	(15,438,107)
Distribution cost	(4,754,077)	-	(1,486,663)	-
Administrative expenses	(21,571,723)	(13,908,466)	(6,743,422)	(2,626,466)
Operating Loss	(26,325,800)	(13,908,466)	(8,230,085)	(2,626,466)
	(53,276,611)	(61,208,573)	(22,597,696)	(18,064,573)
Other operating expenses	-	(100,000)	-	-
Finance cost	(26,754,275)	(21,070,327)	(10,956,523)	(6,857,327)
Other operating income	1,782,768	7,500,000	579,432	4,500,000
Loss before Taxation	(78,248,118)	(74,878,900)	(32,974,787)	(20,421,900)
Taxation	(9,835,460)	1,411,500	(3,513,188)	470,500
Loss for the period	(88,083,578)	(73,467,400)	(36,487,975)	(19,951,400)
Loss per Share - Basic & Diluted	(0.72)	(1.47)	(0.30)	(0.40)

Yours faithfully

for Chakwal Spinning Mills Limited

Nadeem Anwar
Company Secretary