



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

CSML/PSX/FORM-7
April 28, 2018

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m on Saturday April 28, 2018 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Nine Month Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Un-audited Rupees "000"	Un-audited Rupees "000"	Un-audited Rupees "000"	Un-audited Rupees "000"
Sales - net	-	537,788	-	189,636
Cost of sales	(47,300)	(688,778)	(15,438)	(240,117)
Gross Loss	(47,300)	(150,990)	(15,438)	(50,481)
Operating expenses:				
- Distribution costs	-	(281)	-	(52)
- Administrative expenses	(13,908)	(28,426)	(2,626)	(9,177)
	(13,908)	(28,707)	(2,626)	(9,229)
Operating Loss	(61,209)	(179,697)	(18,065)	(59,710)
Other operating expenses	(100)	(19,157)	-	(5,660)
Finance cost	(21,070)	(9,397)	(6,857)	-
Other operating income	7,500	846	4,500	743
Loss before Taxation	(74,879)	(207,405)	(20,422)	(64,627)
Taxation	1,412	(4,104)	471	(1,821)
Loss for the period	<u>(73,467)</u>	<u>(211,509)</u>	<u>(19,951)</u>	<u>(66,448)</u>
Loss per share - basic & diluted	<u>(1.47)</u>	<u>(5.29)</u>	<u>(0.40)</u>	<u>(1.66)</u>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
For Chakwal Spinning Mills Limited

NADEEM ANWAR
Company Secretary