



# CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000  
CERTIFIED

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## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CWSM/PSX/FORM-7

February 28, 2018

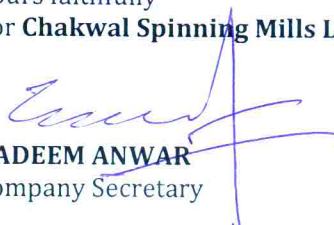
### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on February 28, 2018 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2017. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	(Un-audited) (Rupees'000')	(Un-audited) (Rupees'000')	(Un-audited) (Rupees'000')	(Un-audited) (Rupees'000')
SALES - NET	-	3 48,152	-	115,598
COST OF SALES	(31,862)	(4 48,661)	(16,298)	(164,873)
<b>GROSS LOSS</b>	<b>(31,862)</b>	<b>(1 00,509)</b>	<b>(16,298)</b>	<b>(49,275)</b>
<b>OPERATING EXPENSES:</b>				
- Distribution cost	-	(229)	-	(176)
- Administrative expenses	(11,282)	(19,249)	(5,293)	(9,898)
	(11,282)	(19,478)	(5,293)	(10,074)
<b>OPERATING LOSS</b>	<b>(43,144)</b>	<b>(1 19,987)</b>	<b>(21,591)</b>	<b>(59,349)</b>
Other operating expenses	(100)	-	(100)	-
Finance cost	(14,213)	(13,497)	(7,110)	(7,187)
Other operating income	3,000	103	3,000	103
<b>(LOSS) BEFORE TAXATION</b>	<b>(54,457)</b>	<b>(1 33,381)</b>	<b>(25,801)</b>	<b>(66,433)</b>
Provision for taxation	941	(2,283)	468	(432)
<b>Loss for the period</b>	<b>(53,516)</b>	<b>(1 35,664)</b>	<b>(25,333)</b>	<b>(66,865)</b>
<b>Loss per share- basic &amp; diluted</b>	<b>(1.34)</b>	<b>3.39</b>	<b>(0.63)</b>	<b>(1.67)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
For Chakwal Spinning Mills Limited

  
**NADEEM ANWAR**  
Company Secretary