



# CHAKWAL SPINNING MILLS LTD.



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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

CWSM/PSX/FORM-3  
November 05, 2017

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

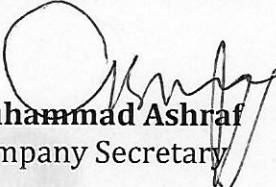
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Sunday, November 05, 2017 has recommended no Cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	June 30, 2017 (Rupees)	June 30, 2016 (Rupees)
Sales	536,175,239	1,057,846,192
Cost of Sales	(827,155,803)	(1,288,444,925)
<b>Gross (Loss)</b>	<b>(290,980,564)</b>	<b>(230,598,733)</b>
Distribution Cost	(281,400)	(13,170,329)
Administrative Expenses	(37,052,135)	(56,591,136)
	(37,333,535)	(69,761,465)
<b>Operating (Loss)</b>	<b>(328,314,100)</b>	<b>(300,360,198)</b>
Finance Cost	(30,283,359)	(30,935,449)
Other Operating Expenses	(920,525)	(2,645,900)
Other Operating Income	2,413,046	1,237,339
<b>(Loss) before Taxation</b>	<b>(357,104,938)</b>	<b>(332,704,208)</b>
Taxation	1,199,727	(2,031,966)
<b>(Loss) after Taxation</b>	<b>(355,905,210)</b>	<b>(334,736,174)</b>
<b>(Loss) per Share - Basic &amp; Diluted</b>	<b>(8.90)</b>	<b>(8.37)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

  
**Muhammad Ashraf**  
Company Secretary