



# CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000  
CERTIFIED

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7  
April 29, 2017

## FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2017


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 01:30 P.M on April 29, 2017 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2017. The financial results of the Company during this period are as follows:

|                          | Period Ended                               |                                            | Quarter Ended                              |                                            |
|--------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|
|                          | Mar. 31, 2017<br>Un-Audited<br>Rupees '000 | Mar. 31, 2016<br>Un-Audited<br>Rupees '000 | Mar. 31, 2017<br>Un-Audited<br>Rupees '000 | Mar. 31, 2016<br>Un-Audited<br>Rupees '000 |
| Sales                    | 537,788                                    | 862,371                                    | 189,636                                    | 153,334                                    |
| Cost of Sales            | (688,778)                                  | (938,818)                                  | (240,117)                                  | (220,375)                                  |
| Gross Loss               | (150,990)                                  | (76,447)                                   | (50,481)                                   | (67,041)                                   |
| Operating Expenses       |                                            |                                            |                                            |                                            |
| Distribution Cost        | (281)                                      | (12,955)                                   | (52)                                       | (1,345)                                    |
| Administrative Expenses  | (28,426)                                   | (42,067)                                   | (9,177)                                    | (11,604)                                   |
|                          | (28,707)                                   | (55,022)                                   | (9,229)                                    | (12,949)                                   |
| Operating Loss           | (179,697)                                  | (131,469)                                  | (59,710)                                   | (79,990)                                   |
| Finance Cost             | (19,157)                                   | (28,428)                                   | (5,660)                                    | (8,296)                                    |
| Other Operating Expenses | (9,397)                                    | (659)                                      | -                                          | (248)                                      |
| Other Operating Income   | 846                                        | -                                          | 743                                        | -                                          |
| Loss before taxation     | (207,405)                                  | (160,556)                                  | (64,627)                                   | (88,534)                                   |
| Taxation                 | (4,104)                                    | (7,119)                                    | (1,821)                                    | (1,293)                                    |
| Loss after taxation      | (211,509)                                  | (167,675)                                  | (66,448)                                   | (89,827)                                   |
| Loss per share -basic    | (5.29)                                     | (4.09)                                     | (1.60)                                     | (2.25)                                     |

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully  
for Chakwal Spinning Mills Limited

  
(MUHAMMAD ASHRAF)  
Company Secretary