



CHAKWAL SPINNING MILLS LTD.



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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CWSM/PSX/Form-7
December 30, 2016

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 12.30 PM on Friday, December 30, 2016 has recommended no dividend, no bonus or right share for the 1st quarter ended September 30, 2016. The financial results of the Company during this period are as follows:

	Quarter ended September 30 2016 (Rupees'000)	Quarter ended September 30 2015 (Rupees'000)
Sales	232,554	410,619
Cost of Sales	(283,788)	(413,614)
Gross Loss	(51,234)	(2,995)
Distribution cost	(53)	(7,582)
Administrative expenses	(9,351)	(16,060)
	(9,404)	(23,642)
Operating Loss	(60,638)	(26,637)
Finance cost	(6,310)	(8,646)
Other operating expenses	-	(261)
Loss before taxation	(66,948)	(35,544)
Taxation	(1,851)	(3,662)
Loss after taxation	(68,799)	(39,206)
Earning / (Loss) per share - Basic	(1.72)	(0.98)

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
For Chakwal Spinning Mills Limited


(MUHAMMAD ASHRAF)
Company Secretary