



# CHAKWAL SPINNING MILLS LTD.



## CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

CWSM/PSX/FORM-3  
November 8, 2016

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m. on Tuesday, November 8, 2016 has recommended no Cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	June 30, 2016 (Rupees)	June 30, 2015 (Rupees)
Sales	1,057,846,192	2,112,614,812
Cost of Sales	(1,288,444,925)	(2,077,809,676)
<b>Gross Profit</b>	<b>(230,598,733)</b>	<b>34,805,136</b>
Distribution Cost	(13,170,329)	(48,578,990)
Administrative Expenses	(56,591,136)	(72,863,490)
	(69,761,465)	(121,442,480)
<b>Operating Profit</b>	<b>(300,360,198)</b>	<b>(86,637,344)</b>
Finance Cost	(30,935,449)	(42,958,014)
Other Operating Expenses	(2,645,900)	(2,904,840)
Other Operating Income	1,237,339	808,353
<b>Profit before Taxation</b>	<b>(332,704,208)</b>	<b>(131,691,845)</b>
Taxation	(2,031,966)	(7,739,309)
<b>Profit after Taxation</b>	<b>(334,736,174)</b>	<b>(139,431,154)</b>
<b>Earning per Share - Basic &amp; Diluted</b>	<b>(8.37)</b>	<b>(3.49)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for **Chakwal Spinning Mills Limited**

  
**Muhammad Ashraf**  
Company Secretary